

Spend Analysis: Understanding What You Pay For, When, and Why

Presented by Lindsey Fandozzi, Director of Supply Chain

Presentation Summary

Finance departments work diligently to understand their organizations' financials and develop improvement tactics to help sustain and grow their companies. They frequently cooperate with accounts payable, among other departments, to report where money is spent. While these reports most likely include the amount of funds and in which category they were spent, this data doesn't provide important metrics that reveal spending patterns and possible savings solutions.

This presentation will review how an in-depth spend analysis can help provide insight into how organization monies are spent, including goods and services, taxes, late fees, surcharges, and more.

By attending this presentation, you will:

- Understand the basic steps and principles of an organization-wide spend analysis;
- Discover who the important stakeholders are during the process;
- Determine the appropriate timeline and frequency of a spend analysis and when during the fiscal year one should be conducted;
- Review a sample spend analysis and how it was conducted; and
- Learn how to interpret a spend analysis and define appropriate goals for improving financial health.

Presenter Bio



Lindsey Fandozzi is the Director of Supply Chain at Source One Management Services, LLC, a Pro to Know and Top Female Supply Chain Executive award-winner, and college professor. As Director of Supply Chain, she leads a team of managers and analysts in the day-to-day operations of Source One's supply chain-oriented projects, managing all aspects of each initiative and all client/supplier relationships.

She leads teams of managers and analysts, developing sourcing strategies and overseeing RFx

Fandozzi holds a Master of Business Administration in Food and Agribusiness and a Bachelor of Science degree in Agribusiness from Delaware Valley College.